

BREWARRINA SHIRE COUNCIL

Agenda Submission for Ordinary Meeting held on 30 June 2011

TITLE:	Monthly Financial Reports	DOC REF: Item 24 F1-1
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REPORT BY:	H Hertslett Rates Officer	DATE: 15/06/11
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ATTACHMENTS:
Financial Reports

EXECUTIVE SUMMARY:

The following financial reports for the month of May 2011 are presented to Council

- Bank Reconciliation
- Statement of Investments
- Statement of Rate Collections
- Receipts
- Expenditure

FINANCIAL IMPLICATIONS:
Nil

LEGAL IMPLICATIONS:
Nil

RECOMMENDATION:

That:

1. **The financial reports for the month of May 2011, comprising the bank reconciliation, statement of investments, statement of rate collections and income and expenditure, be received and noted by Council.**

Glenda Tasker
General Manager

BANK RECONCILIATION - MAY 2011

		GENERAL ACCOUNT 2512 10010270	TRUST FUND ACCOUNT 2512 10010289
Cash A/c Balance	30/04/2011	363,863.76	26,333.66
Add Receipts to	31/05/2011	1,179,573.89	
Deduct Payments to	31/05/2011	1,137,657.74	800.00
BALANCE AS AT	31/05/2011	405,779.91	25,533.66
Balance as per Bank Statement		404,368.23	25,533.66
Add: Outstanding Deposits		4,962.52	
Less: Unpresented Cheques		3,550.84	
BALANCE AS AT	31/05/2011	405,779.91	25,533.66

In accordance with the requirements of the Local Government Act, 1993, I hereby certify that the Cash Book has been reconciled with the appropriate Bank Statement for the month of May 2011 and that the reconciliation has been recorded.

_____ FINANCE MANAGER

INVESTMENTS AS AT 31 MAY 2011

<i>National Australia Bank</i>			
464	90 days @ 5.84% due on 02.06.11	\$	800,000.00
<i>Commonwealth Bank</i>			
471	90 days @ 5.83% due on 01.06.11	\$	738,913.41
<i>Commonwealth Bank</i>			
472	90 days @ 5.76% due on 03.06.11	\$	800,691.20
		\$	2,339,604.61

I hereby certify that the above Investments have been made in accordance with Section 625 of the Local Government Act 1993, and clause 212 of the Local Government (General) Regulation 2005 and the Council's Investment policies.

_____ FINANCE MANAGER

THIS IS PAGE 1 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF BREWARRINA SHIRE COUNCIL HELD IN BREWARRINA ON THURSDAY 30 JUNE 2011

_____ GENERAL MANAGER

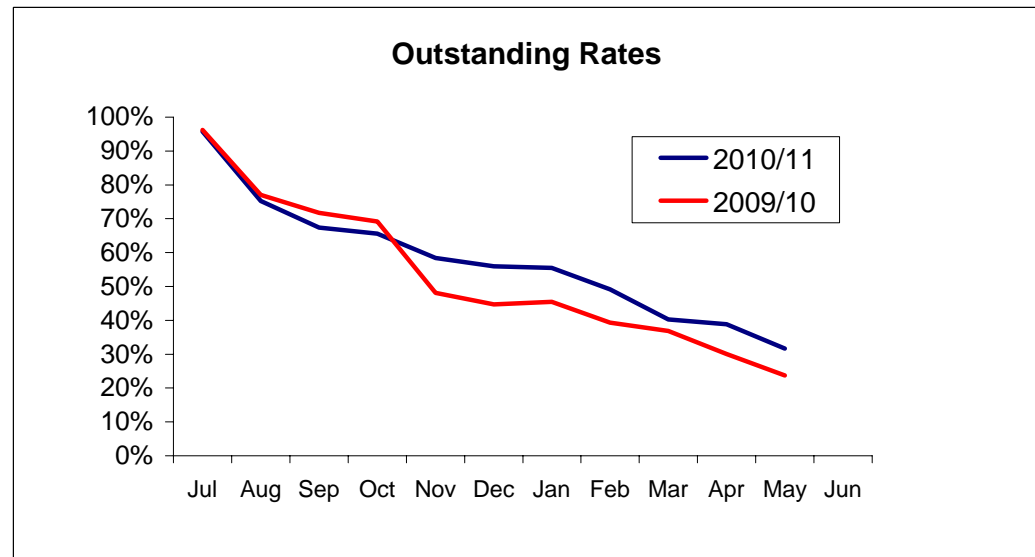
_____ MAYOR

Statement of Rate Collections

As at 31 MAY 2011

	(i) Levy	(ii) Arrears B/fwd	(iii) Adjustments	(iv) Interest	(v) Total	(vi) Pensioner Rebate	(vii) Collections	(viii) Balance
Rates & Charges								
General	857,278.25	59,517.93	9,064.22	6,484.39	932,344.79	3,990.77	827,089.48	101,264.54
Water	707,172.30	292,240.99	-2,349.82	25,174.15	1,022,237.62	4,046.87	600,687.84	417,502.91
Sewerage	365,520.79	151,011.07	-809.08	13,174.24	528,897.02	3,871.87	309,456.21	215,568.94
Garbage	190,769.35	79,767.85	-812.09	7,658.16	277,383.27	7,148.96	153,155.82	117,078.49
Legals		25,875.00		13,897.40	39,772.40		5,054.13	34,718.27
Total:	2,120,740.69	608,412.84	5,093.23	66,388.34	2,800,635.10	19,058.47	1,895,443.48	886,133.15

COMMENTS:



THIS IS PAGE 2 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF BREWARRINA SHIRE COUNCIL HELD ON THURSDAY
30 JUNE 2011

_____ GENERAL MANAGER

_____ MAYOR

RECEIPTS - MAY 2011 (GST inclusive)

<u>GENERAL</u>	Rates	157,709.33
	Debtors	6,201.15
	RTA Agency Commission	1,204.62
	Rent/Bonds-Community Centres/Ovals	1,215.20
	Rent - Aged Units	465.60
	Cemetery Fees	2,705.00
	Dogs - Pound/Registrations/Micro	40.00
	Health/Building Dept Fees	665.00
	Section - certificates	605.00
	Interest	1,438.00
	Sundries	74.80
	GST Refund (March BAS)	12,805.00
	Donation to Goodooga Youth Centre	2,000.00
	Tourist Centre Sales & fees	2,479.50
	Fees - Child Care Centre	9,970.00
	Dept Educat/Employ & Workplace Relations (Childcare)	13,635.42
	Grants:	
	Financial Assistance - General	255,917.75
	Financial Assistance - Roads	208,745.00
	Rd Maintenance Cnl Contracts-(State Rds)	391,222.47
	Centrelink	2,519.24
	Heritage Grants	10,610.60
	RTA Bike Week	550.00
	Geoff New Oval irrigation	41,250.00
<u>LOAN FUNDS</u>		
<u>WATER:</u>	Rates	49,148.85
	Sundries	
<u>SEWER:</u>	Rates	6,396.36
	Sundries	
<u>INVESTMENT:</u>	Investment Returned	
		<u>1,179,573.89</u>
<u>TRUST FUND:</u>		
	Long Service Levy	
	Planning First Fee	
		<u>0.00</u>

THIS IS PAGE 3 OF THE FINANCIAL REPORTS AS SUBMITTED TO THE ORDINARY MEETING OF
BREWARRINA SHIRE COUNCIL HELD IN BREWARRINA ON THURSDAY 30 JUNE 2011

_____ GENERAL MANAGER

_____ MAYOR

EXPENDITURE - MAY 2011 (GST inclusive)

GENERAL ACCOUNT:

EMPLOYEE COSTS:

Salaries and wages	242,489.18
Contract staff	2,207.35
Superannuation	45,106.65
Workers Compensation Insurance	31,330.81
PAYG tax	61,428.00
Staff Expenses	8,450.06
Staff training	489.50

BORROWING COSTS:

Interest on Loans	715.36
Principal	23,039.08

MATERIALS & CONTRACTS:

Plant Running expenses	77,801.84
Roadworks	237,614.77
Buildings	119,709.96
Materials - other	52,639.52
Freight	1,107.75
Contract payments	179,099.44

OTHER EXPENSES:

Goods & Services Tax	(23,558.00)
Contributions/Subscriptions/Leases	3,601.92
Audit Fees	17,930.00
Health & Building	3,524.55
Legal Expenses	20,299.27
Light, Power & Heating	4,001.16
Telephone & Communications	4,599.28
Councillors' Expenses	5,209.50
Youth Centre	1,349.15
Tourism/Economic Development	2,751.74
Advertising	6,276.81
Postage	535.85
Office costs	7,656.42
Bank Fees	197.62
Refund/Deposits/Bonds	53.20

INVESTMENTS:

On Call	
Term Deposit	

TOTAL OF WARRANT **1,137,657.74**

TRUST ACCOUNT:

Long Service Levy/Plan First	800.00
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TOTAL OF WARRANT **800.00**

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_____ GENERAL MANAGER

_____ MAYOR