



Public Notice - Presentation of Financial Statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Brewarrina Shire Council advises that the Ordinary Council Meeting to be held on 14 December 2018 will include the presentation of the audited Financial Statements and the Auditor's Reports for the financial year ending 30 June 2018.

A summary of the Financial Statements is provided below:

	2018	2017
	\$'000	\$'000
Income Statement		
Total Income from Continuing Operations	18,459	16,437
Total Expenses from Continuing Operations	15,034	12,956
Operating Result from Continuing Operations	3,425	3,481
Net Operating Result for the year	3,425	3,481
Net Operating Result before Grants & Contributions provided for Capital Purposes	1,571	2,877
Balance Sheet		
Total Current Assets	14,495	11,630
Total Current Liabilities	(2,932)	(2,488)
Total Non Current Assets	131,165	126,428
Total Non Current Liabilities	(1,950)	(2,159)
Total Equity	140,778	133,411
Other Financial Information		
Unrestricted Ratio (times)	4.16	3.95
Operating Performance Ratio (%)	12.98%	19.19%
Debt Service Ratio (times)	20.98	24.02
Rates Coverage Ratio (%)	7.79%	6.78%
Infrastructure Renewal Ratio (%)	56.50%	87.28%
Own source operating revenue ratio (%)	51.7%	43.5%
Cash expense cover ratio (months)	12.49	9.70

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the audited Financial Statements and the Auditor's Reports may be inspected at:

Internet:	www.brewarrina.nsw.gov.au
Locations:	Council Office, 57 Bathurst Street Weilmoringle Post Office Goodooga Post Office

Submissions close one week after the above Public Meeting has been held.